

BT Premium Cash Fund

Product Disclosure Statement (PDS)

Issue date 30 September 2022

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About this PDS

This PDS provides a summary of the key information relating to the BT Premium Cash Fund (ARSN 089 299 730) (Fund) and is issued by Westpac Financial Services Limited ABN 20 000 241 127 AFSL 233716 (WFSL, we, us, our).

It includes references to important additional information in the Additional Information Booklet dated 30 September 2022 that is part of this PDS (incorporated by reference). This is important information that you should consider before making a decision to invest in the Fund.

General advice warning

The information in this PDS is general information only and doesn't take into account your personal financial situation or needs. You may wish to consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances. All amounts referred to in this PDS are in Australian dollars unless otherwise stated. Investments in the Fund can only be made by someone receiving this PDS (including an electronic version) in Australia and by persons receiving this PDS and the Additional Information Booklet in New Zealand. If you are in possession of this PDS outside Australia and New Zealand, you should seek advice about restrictions on investing. Failure to comply with relevant restrictions may violate laws.

Eligibility

Other than as permitted by law, interests in the Fund will only be issued on receipt of an application form issued with this PDS. Applications from outside Australia and New Zealand won't be accepted. You must be 18 years of age or older to invest in the Fund. WFSL may accept or reject an application without giving reasons.

Updated information

Information in this PDS and the Additional Information Booklet is subject to change from time to time. If it is not materially adverse information each of the PDS and Additional Information Booklet may be updated by us

Updated information (such as performance information for the Fund) can be obtained by contacting your financial adviser, going to our website at bt.com.au/pdsupdates, calling 132 135 or sending an email to customer.relations@btfinancialgroup.com. You may request a paper copy of any updated information at any time, free of charge.

New Zealand warning statement

- This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the *Corporations Act 2001* (Aust) and regulations made under that Act. In New Zealand, this is subpart 6 of Part 9 of the *Financial Markets Conduct Act 2013* and Part 9 of the *Financial Markets Conduct Regulations 2014*.
- This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the *Corporations Act 2001* (Aust) and the regulations made under that Act set out how the offer must be made.
- There are differences in how financial products are regulated under Australian law. For example, the disclosure of fees for managed investment schemes is different under the Australian regime.
- The rights, remedies, and compensation arrangements available to New Zealand investors in Australian financial products may differ from the rights, remedies, and compensation arrangements for New Zealand financial products.
- Both the Australian and New Zealand financial markets regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority, New Zealand (www.fma.govt.nz). The Australian and New Zealand regulators will work together to settle your complaint.
- The taxation treatment of Australian financial products is not the same as for New Zealand financial products.
- If you are uncertain about whether this investment is appropriate for you, you should seek the advice of a financial advice provider.
- The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.
- If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.
- The dispute resolution process described in this PDS is available only in Australia and is not available in New Zealand.

1. About Westpac Financial Services Limited

WFSL is the Responsible Entity of the Fund and the issuer of this PDS. WFSL is part of BT, the wealth management arm of the Westpac Group. BT has been helping Australians create, manage and protect their wealth since 1969. Today, it is one of Australia's leading providers of superannuation, investment and insurance products.

WFSL is responsible for the day-to-day administration of the Fund, and for ensuring it complies with the Fund's constitution and any relevant legislation. This responsibility includes establishing, implementing and monitoring the Fund's investment objective and strategy. WFSL is the issuer of the units in the Fund offered in this PDS.

An investment in the Fund doesn't represent an investment in, deposit with, or any other liability of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) or any other member of the Westpac Group. It is subject to investment risk, including possible delays in payment of withdrawal proceeds and loss of income and principal invested.

Neither Westpac nor any other company in the Westpac Group (including WFSL) has issued, stands behind or otherwise guarantees the capital value or investment performance of the Fund.

Investment management of the Fund

WFSL has selected Pandal Institutional Limited (Pandal) ABN 17 126 390 627 AFSL 316455 to manage the assets of the Fund. As the Fund's investment manager, Pandal has day-to-day control over the investment operation of the Fund.

WFSL reviews the selected investment manager(s) of the Fund from time to time and as part of this review process we may remove, replace or add an investment manager. We may do this at any time and in some cases without notice.

Pandal has consented to being named in this PDS, to statements about it being included based on information it has provided and in the form and context in which it has been included, and hasn't withdrawn this consent before the date of this PDS.

2. How the BT Premium Cash Fund works

The BT Premium Cash Fund is a registered managed investment scheme. When you invest your money in the Fund, your money is pooled together with other investors' money.

Pandal uses this pool to buy investments and manage them on behalf of all investors in the Fund. This means that by investing in the Fund you have access to certain investments that you may not otherwise be able to access on your own as well as the knowledge of Pandal's skilled investment managers.

Unit prices

The net asset value of the assets in the Fund is divided into 'units' and a 'unit price' is generally calculated for each business day. A 'business day' means a day (other than a Saturday, Sunday or public holiday) on which banks are open for general banking business in Sydney.

When you make an investment in the Fund, we'll allocate units to you based on the entry price for the business day on which we receive your Application and we'll keep a record of the number of units you have bought. When you withdraw from the Fund, we'll redeem your units based on the exit price for the business day on which we receive your withdrawal request.

The Fund aims to maintain a stable \$1.00 unit price, however the value of units is not guaranteed and may vary as the market value of assets in the Fund rises or falls. For example, provisions for losses arising from any defaults on securities may cause the unit price to fall below \$1.00 (although the risk of capital loss is low). Assets and liabilities of the Fund for the purposes described in this PDS are valued in accordance with the Fund's constitution.

The Fund's daily interest rate is available at bt.com.au/personal/prices-and-performance or by calling 132 135.

Minimum initial investment

The minimum initial investment is \$5,000, or \$2,000 with a regular investment plan of \$100 a month. Refer to section 8 of this PDS on how to apply.

Additional investments

You can add to your investment at any time, in one of the following ways:

- direct debit by following the instructions on our website (bt.com.au/personal/help/additional-investment)
- a Regular Investment Plan
- sending a cheque with a completed application form
- using your financial institution's BPAY® facility (the Fund's Biller Code and Reference Number are listed at bt.com.au/personal/help/additional-investment). The BPAY facility is not currently available in New Zealand.
- having money credited to your BT Premium Cash Fund (e.g. your salary, rent receipts, dividends, interest or distributions). This facility is not currently available for New Zealand investors.

Regular Investment Plan

The Regular Investment Plan allows you to make regular monthly investments via direct debit or payroll deduction.

To make regular investments by direct debit, please complete the relevant sections of the application form and refer to the application form for the terms and conditions of the Direct Debit Request Service Agreement.

How to withdraw

You can withdraw some or all of your investment by:

- calling BT Customer Relations on 132 135
- using BT Online (bt.com.au) if you have provided bank account details in the relevant section of the application form
- providing your completed withdrawal form from any Westpac branch (Australian customers)
- scanning your completed withdrawal form and emailing to retailprocessing@btfinancialgroup.com (Australian customers) or nzclientservices@btnz.co.nz (New Zealand customers)
- using the direct debit facility to arrange for regular bill payments (e.g. car repayments and mortgages).

There is no minimum withdrawal amount. However, should you request a withdrawal which would result in your balance in the Fund falling below \$1,000, we may arrange for your investment to be withdrawn in full and paid to you.

We'll generally pay withdrawals to your nominated bank account within 10 business days. In certain circumstances, such as a freeze on withdrawals or where the Fund is illiquid (as defined in the *Corporations Act 2001*), you may have to wait a longer period of time before you can redeem your investment.

How we process transactions

Generally, if we receive an application or withdrawal request by 4.00pm (Sydney time) on a business day, we'll process the transaction using that day's unit price.

Requests received on or after the cut-off time of 4.00pm (Sydney time) on a business day, or on a non business day, will generally be treated as having been received before the cut-off time on the next business day. Processing times are different for New Zealand investors.

New Zealand investors should read the important information about 'Processing times for New Zealand investors' section in the Additional Information Booklet.

For applications made by direct debit and BPAY we won't issue units until we receive the money from your nominated financial institution. This generally means there will be a delay between the day we receive your application form or when you initiate a BPAY transaction and the day on which units are issued. The BPAY facility is not currently available in New Zealand.

Distributions

Net income earned by the Fund accrues daily, based on the declared daily rate and the number of units held at the end of each day. Distributions are paid quarterly. Payments are generally made within the first two weeks after the end of each quarter.

Investing through master trusts or wrap accounts

We authorise the use of this PDS as disclosure to persons who wish to access the Fund indirectly through an Investor Directed Portfolio Service (IDPS), IDPS-like scheme or a nominee or custody service (collectively referred to as master trusts or wrap accounts).

An investment in the Fund offered in this PDS through a master trust or wrap account doesn't entitle you to a direct interest in the Fund. This means that the rights that apply to a person who invests directly in the Fund aren't available to you but rather to the operator or custodian of the master trust or wrap account. The operator or custodian of the master trust or wrap account will be recorded in the register as the investor and will be the person who exercises the rights and receives the benefits of an investor.

You should read the important information about 'How the BT Premium Cash Fund works' in the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/personal/help/pds.

The material relating to 'How the BT Premium Cash Fund works' may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in the BT Premium Cash Fund

Significant features

The BT Premium Cash Fund is an actively managed portfolio of Australian cash and short-term fixed interest securities. The Fund aims to provide a return (before fees, costs and taxes) that exceeds the Bloomberg AusBond Bank Bill Index¹.

Significant benefits

Investing in the Fund offers you a range of benefits, including:

- access to a professionally managed portfolio of Australian cash and short-term fixed interest securities which aims to maintain a stable \$1.00 unit price, while providing regular
- income from the short-term money market
- access to a competitive rate of return
- no contribution or withdrawal fees
- exposure to investment grade securities with high liquidity and same day access to funds
- an annual statement and tax statement (if applicable) to keep you up to date on your investment
- access to our secure client website BT Online at bt.com.au to keep track of your investments.

¹ Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material. Information about Bloomberg indices can be found at bloombergindexes.com/fixed-income/ausbond/.

4. Risks of managed investment schemes

All investments carry risk. The likely investment return and the risk of losing money is different for each managed investment scheme as different strategies carry different levels of risk depending on the underlying mix of assets that make up each fund. Those assets with potentially the highest long-term return (such as shares) may also have the highest risk of losing money in the shorter term.

The significant risks for the Fund are:

Market risk

The risk that the market price of an asset will fluctuate as a result of factors such as economic conditions, government regulations, market sentiment, local and international political events, and environmental and technological issues. Market risk may have different impacts on each type of asset, investment style and investor.

Security specific risk

The risk associated with an individual asset. The value of fixed interest securities can be affected by specific events such as changes in the perceived or actual creditworthiness of a particular issuer.

Interest rate risk

The risk that the investment value or future returns of an asset may be adversely impacted by changes in interest rates.

Interest rates may directly or indirectly affect a company's cost of borrowings as well as the value of fixed interest securities.

Credit risk

The risk of loss arising from the failure of a borrower to repay its debt or meet its financial obligations. It arises primarily from investments in fixed interest securities, mortgage securities and from certain derivatives.

Currency exchange risk

The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.

If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.

Risk can be managed but it cannot be completely eliminated. It is important to understand that:

- the value of investments will vary
- investment returns will vary and future returns may be different from past returns
- returns aren't guaranteed and there is always the chance that you may lose money on any investment you make
- laws affecting your investment in a managed investment scheme may change over time.

The appropriate level of risk for you will depend on a range of factors, including your age, investment time frame, where other parts of your wealth are invested and your risk tolerance.

5. How we invest your money

You should consider the likely investment return, risk and your investment time frame when choosing to invest in the Fund.

BT Premium Cash Fund

Description of the Fund	The Fund invests in a combination of bank-backed, corporate and government short-term money market and floating rate securities and annuities. The Fund aims to maintain capital stability through limited exposure to interest rate movements and prudent credit management. The Fund may also use derivatives. The Fund is designed for investors who want capital stability, regular income from the short-term money market and generally same day access to funds. Refer to 'Processing applications and withdrawals' section of the Additional Information Booklet.	
Investment objective	The Fund aims to provide a return (before fees, costs and taxes) that exceeds the Bloomberg AusBond Bank Bill Index ¹ .	
Minimum suggested time frame for holding the investment	None	
Asset classes and asset allocation ranges	Cash	0–100%
	Short-term fixed interest securities	0–100%
Risk level²	Very low. Very low risk of losing money in any year. Likely to produce modest returns over all time frames.	
Fund performance	For up to date information on the performance of the Fund including performance history, please visit bt.com.au/personal/prices-and-performance .	

Labour, environmental, social and ethical considerations

We don't take labour standards, environmental concerns, or social and ethical considerations into account when making investment decisions or appointing investment managers. Our priority remains to maximise returns with an acceptable level of risk.

We encourage the Investment Manager to consider all sorts of factors when analysing securities and this can include environmental, social and governance considerations. The Investment Manager may have its own policies to determine if these issues are taken into account when making investment decisions, however we don't require it to do so.

Changes to Fund details

We have the right to change the Fund's investment strategy without prior notice in some cases. We'll inform you of any material change to the Fund's details in the next regular communication or as otherwise required by law.

- 1 Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.
- 2 The risk level is not a complete assessment of all forms of investment risks. For instance, it doesn't detail what the size of a negative return could be or the potential for a positive return to be less than the return an investor may require to meet their objectives.

You should read the important information about 'How we invest your money' in the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'How we invest your money' may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a managed investment fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole.

Taxes are set out in another part of this document and section 4 of the Additional Information Booklet.

You should read all the information about fees and costs because it is important to understand their impact on your investment. You can also use this information to compare the costs between different simple managed investment products.

Fees and costs for this Fund are set out in the Fees and costs section below and in section 3 of the Additional Information Booklet.

Fees and Costs Summary

BT Premium Cash Fund

Type of fee or cost ^{1,2}	Amount	How and when paid
Ongoing annual fees and costs		
Management fees and costs	0.20% pa	The management fee is deducted from the Fund's assets prior to a unit price being determined. It is accrued on a daily basis and paid from the Fund generally on a monthly basis in arrears.

Performance fees	Nil	Not applicable
Transaction costs	Nil	Not applicable
Termination fee	Nil	Not applicable
Member activity related fees and costs (fee for services or when your money moves in or out of the product)		
Establishment fee	Nil	Not applicable
Contribution fee	Nil	Not applicable
Buy-sell spread	Nil	Not applicable
Withdrawal fee	Nil	Not applicable
Exit fee	Nil	Not applicable
Switching fee	Nil	Not applicable

- 1 Unless otherwise stated, all fees quoted in this PDS are quoted on a GST inclusive basis and net of any applicable Reduced Input Tax Credits (RITCs).
- 2 Fees in this PDS can be individually negotiated if you're a wholesale client as defined in the Corporations Act. For more information, refer to 'Ability to negotiate fees – wholesale clients' section of the Additional Information Booklet.

Example of annual fees and costs for the BT Premium Cash Fund

This table gives an example of how the ongoing annual fees and costs in the Fund can affect your investment over a 1-year period. You should use this table to compare this managed investment scheme with other managed investment schemes.

Example – BT Premium Cash Fund		Balance of \$50,000 ¹ with a contribution of \$5,000 ¹ during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
Plus Management fees and costs	\$100	And , for every \$50,000 you have in the BT Premium Cash Fund you will be charged or have deducted from your investment \$100 each year
Plus Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees
Plus Transaction costs	Nil	And , you will be charged or have deducted from your investment \$0 in transaction costs
Equals Cost of BT Premium Cash Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during the year, you would be charged estimated fees and costs of: \$100
What it costs you will depend on the fees you negotiate.		

- 1 This amount is prescribed by legislation. The example above assumes that the \$50,000 is invested for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. Therefore management costs are calculated using the \$50,000 balance only.

Additional explanation of fees and costs

Management fees and costs

The only management fees or cost currently applicable to this Fund is the management fee. If management fees or costs are to be increased, or removed entirely, we'll give investors 30 days' written notice. A summary of the management fee is set out below.

Management fee

This is charged as a percentage of the net asset value of your investment in the Fund. It's accrued daily and paid from the assets of the Fund monthly. The constitution for the Fund limits the management fee.

Indirect costs

We are entitled under the Fund constitution to be reimbursed for certain indirect costs incurred in management and administration of the Fund, such as

registry costs, printing costs of PDSs, annual reports and statements and certain direct expenses such as custodian, accounting, audit and legal expenses. However, we are not currently exercising this right.

Transaction costs

Transaction costs are incurred when assets are bought and sold. These costs include brokerage, clearing and settlement costs, applicable stamp duty and the difference between the price paid for acquiring or disposing of an asset and its actual value at that time.

Buy-sell spread

An allowance for transaction costs arising from applications and redemptions made by investors into and out of a managed investment scheme is often charged in the form of a buy-sell spread. However, at the date of this PDS there is no buy-sell spread for the Fund.

Other transaction costs

Where transaction costs arise from trading activity to execute an investment strategy, and are not the result of applications into and redemptions from the Fund, these costs are not recouped by the buy-sell spread. They are an additional cost to you at the time of the Fund directly or indirectly undertaking the trading activity, and are included in the unit price. Our estimate of these costs are based on the latest available figures as at the date of this PDS and are currently 0.00%.

Financial adviser remuneration

Financial adviser service fee

There are no financial adviser service fee arrangements associated with this Fund.

You should read the important information about 'Fees and costs' in the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'Fees and costs' may change between the time when you read this Statement and the day when you acquire the product.

7. How managed investment schemes are taxed

Warning: You should note that investing in the Fund is likely to have tax consequences. We strongly advise that you seek independent professional tax advice before investing in the Fund.

The Fund attributes all of the taxable income, including realised net capital gains and tax credits (if any), to investors each year. As such, the Fund should not be subject to income tax. Rather, investors should be subject to tax on their share of attributions made by the Fund. The Fund does not pay tax on your behalf.

You may also be subject to Capital Gains Tax on the disposal of your investment in the Fund.

Investing in the Fund may also affect your entitlement to pension or other social security benefits. We suggest you seek advice from your financial adviser or Centrelink.

You should read the important information about 'How managed investment schemes are taxed' in the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'How managed investment schemes are taxed' may change between the time when you read this Statement and the day when you acquire the product.

8. How to apply

1. Read this PDS together with the Additional Information Booklet available at bt.com.au/pds or by calling 132 135. The Additional Information Booklet forms part of this PDS.
2. Direct investors should complete the application form at the back of this PDS and the relevant customer identification form. Payment details and methods are available within the application form.
3. Direct investors should submit their completed application form, together with any cheques (if applicable) to:

Australian investors	New Zealand investors
BT GPO Box 2675 Sydney NSW 2001	BT New Zealand Client Services PO Box 6088 Victoria Street West Auckland 1142

Please note: we may decline to accept any application in whole or in part without giving a reason.

Cooling-off period

If you are a retail investor (as defined in the *Corporations Act 2001*) investing directly in the Fund, you have a 14 day cooling-off period to check that the investment meets your needs.

The 14 day cooling-off period commences on the earlier of:

- the date you receive confirmation of your Application, or
- the end of the fifth business day after the day we issue the units to you.

If you exercise your cooling-off rights, we'll return your money to you. However, we may be obliged to deduct any tax or duty incurred by us and reasonable administrative and transaction costs. As a result, the amount returned to you may be less than the amount you initially invested.

Australian investors may exercise their cooling-off rights by sending a letter to BT Customer Relations or by emailing coolingoff@btfinancialgroup.com. New Zealand investors may exercise their cooling-off rights by sending a letter to BT New Zealand Client Services at PO Box 6088, Wellesley Street, Auckland 1141 or by emailing nzclientservices@btnz.co.nz. Your request should include your personal details, your investor number and the date of your initial application.

Feedback and Complaints

Delivering on our service promise

We're constantly striving to provide the best possible service, and we'll do our best to resolve any concern you have quickly and fairly.

Our commitment to you

If you're ever unhappy about something we've done – or perhaps not done – please give us the opportunity to put things right.

Our aim is to resolve your complaint within 5 working days, however, where possible we will resolve your complaint on the spot. If we need some additional time to get back to you, we will let you know. Should we be unable to resolve your concern at your first point of contact, we will then refer the complaint to our Customer Managers.

Our Customer Managers are here to find a solution for you and will ensure that you're regularly updated about the progress we are making to resolve your complaint.

Your complaint will be reviewed in line with our FAIRGO principles. Find out more at bt.com.au/personal/contact-us/feedback-complaints/fairgo.

The Westpac Group also has a [Customer Advocate](#) whose role is to advise and guide our complaints team on how best to resolve a complaint and also to listen to customers and recommend changes be made to bank policies, procedures and processes.

You can contact us:

Over the phone:

Please call us from anywhere in Australia on 132 135
If you are overseas, please call +612 9155 4070

Over the internet:

Using the secure feedback form at secure.bt.com.au/contact-us/contact-form.asp

If you prefer to mail:

BT GPO Box 2675 Sydney
NSW 2001

If you are still unhappy

If you are not satisfied with our response or handling of your complaint, you can contact the external dispute resolution scheme, the Australian Financial Complaints Authority (AFCA).

Australian Financial Complaints Authority

The Australian Financial Complaints Authority (AFCA) provides a free and independent service to resolve complaints by consumers and small businesses about financial firms (e.g. banks), where that complaint falls within AFCA's terms of reference.

The contact details for AFCA are set out below.

Australian Financial Complaints Authority

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678 (free call)

Post: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

For more information – Australia

bt.com.au

132 135

BT

GPO Box 2675

Sydney NSW 2001

customer.relations@btfinancialgroup.com

Other alternatives

Other options may be available to you. You may wish to get legal advice from your community legal centre or Legal Aid. You can also contact ASIC, the regulator, for information on 1300 300 630 or through ASIC's website at www.asic.gov.au.

The dispute resolution process described in this PDS is available only in Australia and is not available in New Zealand.

You should read the important information about 'How to apply' in the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'How to apply' may change between the time when you read this PDS and the day when you acquire the product.

9. Other information

Additional disclosure information

The Fund is a disclosing entity subject to regular reporting and continuous disclosure obligations. Continuous disclosure notices regarding the Fund are available at bt.com.au/pdsupdates. Copies of documents lodged with ASIC may be obtained from, or inspected, at an ASIC office. You can also call us to obtain copies of the following documents, free of charge:

- the Fund's Annual Report most recently lodged with ASIC
- any half-year report lodged with ASIC after the lodgement of the Annual Report and before the date of this PDS
- any continuous disclosure notices given by the Fund after lodgement of the Annual Report and before the date of this PDS.

You should read the important information about 'Other information' in the Additional Information Booklet before making a decision.

- Go to the Additional Information Booklet at bt.com.au/pds.

The material relating to 'Other information' may change between the time when you read this PDS and the day when you acquire the product.

For more information – New Zealand

btonline.co.nz

0800 800 661

BT New Zealand Client Services

PO Box 6088

Victoria Street West

Auckland 1142

nzclientservices@btnz.co.nz





BT Customer Identification and Verification Form Individuals & Sole Traders

SECTION 1: APPLICANT DETAILS (MANDATORY)

Title Mr Mrs Ms Miss Dr

Given name(s)

Family name

Are you known by any other name(s)?

Yes (insert below) No

Date of Birth (DD/MM/YYYY)

Permanent residential address (cannot be a PO Box)

State Postcode

Country, if not Australia

Occupation (if completing hard copy of form, please refer to the online form to select ONE occupation from the list) – select from drop down list only

Employment Type:

- Full-time Part-time
- Self employed Casual
- Temporary Retired
- Student Social security recipient
- Unemployed Other (home duties/
work compensation/etc.)
- Dependent contractor
- Independent contractor

1.1 CONTACT DETAILS

Mobile number

Email address

1.2 COMPLETE IF INDIVIDUAL IS A SOLE TRADER

Full Business Name (if any)

ABN (if any)

1.2 COMPLETE IF INDIVIDUAL IS A SOLE TRADER *continued*

Principal place of business (cannot be a PO Box)

State Postcode

Country, if not Australia

Industry

SECTION 2: FOREIGN TAX RESIDENCY (MANDATORY)

Are you a resident of a country other than Australia for tax purposes?

Yes (complete section 2)

No (proceed to section 3)

Country/ies outside of Australia in which the individual is a resident for tax purposes and country's associated Tax Identification Number (TIN)*

* A TIN is an identifying number or equivalent used for tax purposes. If a 'TIN' is not available, please specify the reason against the appropriate country.

Note: If the individual has more than 3 countries in which they are a tax resident, please provide the details on a separate paper.

Country 1

Foreign TIN 1

Reason (if TIN not applicable)

Foreign TIN not issued by this country

Foreign TIN pending issue by the country's tax authority

Country 2

Foreign TIN 2

Reason (if TIN not applicable)

Foreign TIN not issued by this country

Foreign TIN pending issue by the country's tax authority

Country 3

Foreign TIN 3

Reason (if TIN not applicable)

Foreign TIN not issued by this country

Foreign TIN pending issue by the country's tax authority



SECTION 3: ADDITIONAL INFORMATION (MANDATORY)**3.1 SOURCE OF FUNDS**

This refers to where your funds came from in regard to deposits into the account. For example, if your superannuation contribution is made by your employer you would select salary/wages. Please note you may have multiple sources of funds. Please indicate all sources of funds below.

- | | |
|--|---|
| <input type="checkbox"/> Salary/wages | <input type="checkbox"/> Business income/earnings |
| <input type="checkbox"/> Investment income/earnings | <input type="checkbox"/> Superannuation/pension |
| <input type="checkbox"/> Bonus | <input type="checkbox"/> Commission |
| <input type="checkbox"/> Sale of assets | <input type="checkbox"/> Liquidation of assets |
| <input type="checkbox"/> Business profits | <input type="checkbox"/> Rental income |
| <input type="checkbox"/> Loan | <input type="checkbox"/> Compensation payment |
| <input type="checkbox"/> Insurance payment | <input type="checkbox"/> Government benefits |
| <input type="checkbox"/> Tax refund | <input type="checkbox"/> Redundancy |
| <input type="checkbox"/> Gift/donation | <input type="checkbox"/> Inheritance |
| <input type="checkbox"/> Windfall | |
| <input type="checkbox"/> Additional Sources (Please specify) | |

3.2 SOURCE OF WEALTH

This refers to where or how you have built your net worth. For example, if your assets have been gained through savings from your salary you would select 'employment income'. Please note that you may have multiple sources of wealth. Please indicate all sources of wealth below.

- | | |
|--|---|
| <input type="checkbox"/> Employment income/earnings | <input type="checkbox"/> Business income/earnings |
| <input type="checkbox"/> Investment income/earnings | <input type="checkbox"/> Superannuation/pension |
| <input type="checkbox"/> Sale of assets | <input type="checkbox"/> Liquidation of assets |
| <input type="checkbox"/> Owns real estate/property | <input type="checkbox"/> Business profits |
| <input type="checkbox"/> Rental income | <input type="checkbox"/> Redundancy |
| <input type="checkbox"/> Insurance payment | <input type="checkbox"/> Compensation payment |
| <input type="checkbox"/> Gift/donation | <input type="checkbox"/> Government benefits |
| <input type="checkbox"/> Inheritance | |
| <input type="checkbox"/> Windfall | |
| <input type="checkbox"/> Additional Sources (Please specify) | |

SECTION 4: DOCUMENT VERIFICATION PROCEDURE (MANDATORY)

Individual completing this form to provide the relevant documentation outlined in ONE of the below applicable parts.

- Complete Part I OR Part II OR Part III (Age Care Resident customers) OR Part IV (Indigenous customers)
- Contact your licensee if the individual is unable to provide the required documents (applicable to advisers only).

PART I – Primary Photographic Identification Document (documents must be valid and not expired)

Tick	Select ONE document from this section only
<input type="checkbox"/>	Australian driver's licence/learner's permit
<input type="checkbox"/>	Australian passport (a passport that has expired within the preceding 2 years is acceptable but must not be cancelled, defaced or mutilated)
<input type="checkbox"/>	Australian proof of age card issued by a State or Territory
<input type="checkbox"/>	Foreign passport or travel document issued by a foreign government, the United Nations or an agency of the United Nations (must not be expired, cancelled, defaced or mutilated) which contains either a signature OR a unique identifier of the person*
<input type="checkbox"/>	Foreign driver's licence/permit that contains a photograph of the person in whose name it issued and the individual's date of birth*
<input type="checkbox"/>	National identity card issued by a foreign government, the United Nations or an agency of the United Nations which contains either a signature OR a unique identifier of the person*

* Includes digital driver's licence/learner's permit that the Westpac Group must view directly through the issuing Government website or mobile application.



PART II – Primary Non-Photographic Identification Document AND ONE Secondary Identification Document (complete if the individual does not own a document from Part I)

Tick	Select ONE Primary Non-Photographic Document from this section
<input type="checkbox"/>	Australian birth certificate (or extract issued by State or Territory)
<input type="checkbox"/>	Australian Citizenship Certificate (including a Citizenship by Descent Certificate)
<input type="checkbox"/>	Pension card issued by Department of Human Services
<input type="checkbox"/>	Health card issued by Department of Human Services
<input type="checkbox"/>	Foreign birth certificate issued by a foreign government, the United Nations or an agency of the United Nations*
<input type="checkbox"/>	Citizenship certificate issued by a foreign government*
Tick	AND ONE Secondary Identification Document from this section
<input type="checkbox"/>	A notice issued by the Commonwealth or a State/Territory within the last 12 months that includes the individual's name and residential address and records the provision of financial benefits (e.g. Centrelink notice)
<input type="checkbox"/>	A notice issued by the Australian Taxation Office (ATO) within the last 12 months that includes the individual's name and residential address and records a debt payable by or to the individual (e.g. tax assessment)
<input type="checkbox"/>	Utilities notice issued by a local government or utilities provider within the last 3 months and includes the customer's name and residential address and records the provision of a service to that address or name
<input type="checkbox"/>	If the individual is under the age of 18 years, notice issued by the principal of a school within the last 3 months, that includes the name of the individual, residential address and period of school attendance
<input type="checkbox"/>	Foreign driver licence which does not contain a photograph
<input type="checkbox"/>	Department of Veterans' Affairs pension concession card (Australian)
<input type="checkbox"/>	A current tenancy/lease agreement (must not be cancelled or expired)
<input type="checkbox"/>	Medicare card
<input type="checkbox"/>	Australian Marriage certificate issued by State/Territory Registry of Births, Deaths and Marriages
<input type="checkbox"/>	Identification card issued to a student at an Australian higher education institution (TAFE or University) which contains a photograph and signature
<input type="checkbox"/>	A current card issued under a Commonwealth, State, or Territory law for the purpose of identification, for a government service, or as a licence

PART III – AGE CARE RESIDENT ONLY

Tick	BOTH of the following must be collected
<input type="checkbox"/>	Notice/invoice issued by an Australian Aged Care Facility within the last 3 months that includes the customer's name and date of birth; and the facility's address;
<input type="checkbox"/>	Notice/letter from an Australian Government agency issued within the last 3 months old which confirms the customer's address is the same as the Australian Aged Care Facility/ or that the Facility is receiving benefits on behalf of the customer

PART IV – Indigenous Customer ONLY

Tick	Select ONE of the following documents
<input type="checkbox"/>	Indigenous Customer Identification Form that is: (i) Completed by one referee that is a recognised elder (or another person that is regarded as a leader within the community) to verify the information provided by the customer. (ii) Witnessed by an independent person with no direct familial ties to you or the referee.
<input type="checkbox"/>	Indigenous community identification card issued by an Indigenous Council or Corporation that includes the customer's name, date of birth/approximate age, address/location and photograph.

* Documents that are written in a language that is not English must be accompanied by an English translation prepared by National Accreditation Authority for Translators and Interpreters (NAATI) translator.

IMPORTANT NOTE:

- Attach a legible certified copy of the ID documentation used to verify the individual (and any required translation)

SECTION 5: APPLICANT DECLARATION (MANDATORY)

I declare that to the best of my knowledge the information I have provided above is and correct as at the date of this document. I understand that it is an offence to knowingly give false or misleading information or knowingly produce a false or misleading document under the *Anti-Money Laundering and Counter Terrorism Financing Act 2006*, and the *Tax Laws Amendment (Implementation of the Common Reporting Standards) Act 2016*.

Signature of **applicant or authorised person**

Date (DD/MM/YYYY)

Signatory's full name (*please print*)

Note: If you are not the Account Holder please indicate the capacity in which you are signing the form. If signing under a power of attorney or guardianship please also attach a certified copy of the power of attorney or guardianship order and complete a separate individual identification form.

Capacity



**SECTION 6: RECORD OF VERIFICATION PROCEDURE
(OFFICE USE ONLY)**

ID DOCUMENTS DETAILS Document 1

Verified From	<input type="checkbox"/> Original	<input type="checkbox"/> Certified Copy
Document Issuer		
Issue Date	/ /	
Expiry Date	/ /	
Document Number		
Accredited English Translation	<input type="checkbox"/> N/A	<input type="checkbox"/> Sighted

ID DOCUMENTS DETAILS Document 2 (if required)

Verified From	<input type="checkbox"/> Original	<input type="checkbox"/> Certified Copy
Document Issuer		
Issue Date	/ /	
Expiry Date	/ /	
Document Number		
Accredited English Translation	<input type="checkbox"/> N/A	<input type="checkbox"/> Sighted

By completing and signing this Record of Verification Procedure I declare that:

- An identity verification procedure has been completed in accordance with the AML/CTF Act/Rules, in the capacity of an AFSL holder or their authorised representative and
- The Tax information provided is reasonable considering the documentation provided.

AFS Licensee Name (if applicable)

AFSL Number (if applicable)

Representative/Employee Name and Staff ID

Phone number

Signature

Date Verification Completed (DD/MM/YYYY)

APPENDIX A:

A. HOW TO CERTIFY YOUR IDENTITY DOCUMENTS

The documents applicable to you can be certified by either:

- Your financial adviser – where they have introduced you to BT, have an AFSL and 2 or more continuous years of service with one or more licensees. Your financial adviser must complete the appropriate Identification Form and attach it to your Application together with the original certified identification documents.
- Any other eligible certifier as listed in this Section. An original certified copy is a document that has been certified as a true copy of an original document.

To certify an identity document:

- Take the original identity document and a photocopy to one of the people listed below (eligible certifiers) and ask them to certify that the photocopy is a true and correct copy of the original document.
- That person will need to print their name, date and qualification/occupation which makes them an eligible certifier on the photocopy.
- The certifier must also include the following statement on the photocopy 'I certify that this is a true copy of the original document'.
- Photocopies of certified documents will not be accepted.
- The original signature of the certifier must be visible.



LIST OF ELIGIBLE PERSONS WHO CAN CERTIFY YOUR IDENTITY DOCUMENTS

The following people can certify your identification documents, for a complete list of people who can certify your identification documents please refer to our website www.bt.com.au/personal/help/how-to-certify-id.html

Note:

- Customers can use certifiers in categories 1 to 17 where the certifier is an officer who holds these positions within Australia; or
- Where the certifier does not meet the above criteria, ONLY certifiers in category 11, 12 or 13 may be used.
 1. A person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
 2. A judge of a court
 3. A magistrate
 4. A chief executive officer of a Commonwealth court
 5. A registrar or deputy registrar of a court
 6. A Justice of the Peace
 7. A notary public
 8. A Police Officer
 9. An agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
 10. A permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public
 11. An Australian consular officer or an Australian diplomatic officer (within the meaning of the *Consular Fees Act 1955*)
 12. An officer of an Australian bank, building society or finance company branch or office located in a foreign jurisdiction with 2 or more years of continuous service (includes an employee of Westpac New Zealand Limited with 2 or more years of continuous service)
 13. An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees
 14. A member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the Institute of Public Accountants
 15. A Commissioner for Declarations
 16. A Commissioner for Affidavits





Issue date 28 July 2023

Units in the Fund will only be issued on receipt of this application form, issued together with the BT Premium Cash Fund Product Disclosure Statement (PDS) dated 30 September 2022.

You must have read the PDS and the Additional Information Booklet (AIB) dated 30 September 2022 before completing this application form.

- All words and phrases used in this application form have the same meaning, if any, given to them in the PDS.
- Please complete the form using a **black pen** and mark answer boxes with a cross [X].
- If you have more than two joint investors or trustees, please photocopy this form, and use it to supply additional Investor details (Section 3) and signatures (Section 10).
- Australian Investors cannot use this form and should instead, complete the Application Form attached to the current Australian Product Disclosure Statement.

Westpac Financial Services Limited ABN 20 000 241 127, AFSL 233716 is the Responsible Entity of BT Premium Cash Fund.

1. BT INVESTOR DETAILS

New Investors ➤ please complete Investor details below

Existing BT Investors – is this investment to be in the same name?

Yes – specify investor number

C

➤ Go to Section 4

No ➤ please complete Investor details below.

2. TYPE OF INVESTOR – CROSS [X] THE RELEVANT BOX

Individual/Joint	<input type="checkbox"/> Go to Section 3A
Partnership	<input type="checkbox"/> Go to Section 3A (partners' details) and 3C (partnership name)
Trust/ Superannuation Fund	<input type="checkbox"/> Individual Trustee(s) ➤ Go to Section 3A (trustee(s) details) and Section 3C (trust/superannuation fund name) <input type="checkbox"/> Corporate Trustee ➤ Go to Section 3B (corporate trustee name) and 3C (trust/superannuation fund name)
Company	<input type="checkbox"/> Go to Section 3B
Adult(s) investing for a child under 18	<input type="checkbox"/> Go to Section 3A (adult(s) details) and 3C (child's name)
Deceased Estate	<input type="checkbox"/> Go to Section 3A (executor(s) details) and 3C (estate's name)
Club/Associations and unincorporated bodies	<input type="checkbox"/> Go to Section 3A (office bearer(s) details) and 3C (club/association's name)

3A. INVESTOR DETAILS

INVESTOR A – INDIVIDUALS, JOINT INVESTORS OR TRUSTEES

Title

Mr Mrs Miss Ms Other

Given name(s)

Surname

Alternate name(s) (if any)

Date of birth (dd/mm/yyyy)

INVESTOR B – JOINT INVESTORS OR TRUSTEES

Title

Mr Mrs Miss Ms Other

Given name(s)

Surname

Alternate name(s) (if any)

Date of birth (dd/mm/yyyy)

Joint investors – agree to hold the units as joint tenants and acknowledge that unless otherwise stated below, all signatures are required on all transactions.

Joint (non corporate) investors only – Indicate account-signing authority for future transactions. If no option is nominated, future transactions will require both investors to sign.

Either Investor A or B A only B only

3B. COMPANY, ASSOCIATIONS OR OTHER INVESTORS

Full name of company, association or other investor

Business/Trading As name(s) (if any)



Operators and custodians of master trusts or wrap accounts

- undertake to us that you and each other operator or custodian of the master trust or wrap account will comply with any requirements of law or applicable ASIC policy in relation to the master trust or wrap account
- confirm that you are authorised by each operator or custodian of the master trust or wrap account to give this undertaking on their behalf.

3C. ACCOUNT REFERENCE

Provide an account reference where opening an account on behalf of others – name of partnership, trust or superannuation fund, child, estate, club/association

4. CONTACT DETAILS

I am an existing BT Investor; these are changes to my existing contact details.

Investor A

Residential address/Principal place of business
PO Box is not acceptable

State	Postcode
Country, if not Australia	

Investor B

Residential address/Principal place of business
PO Box is not acceptable

State	Postcode
Country, if not Australia	

Mailing address (*if different from above*)

State	Postcode
Country, if not Australia	

Home phone number

Mobile phone number

Work phone number

Fax number

Email address*

* In the future, BT may elect to email correspondence to you.

5. PRODUCT SUITABILITY QUESTIONS

The following questions are asked for the purpose of determining whether you are in the target market described in the Target Market Determination (TMD) prepared for BT Premium Cash Fund you wish to invest into. The TMDs for the BT Premium Cash Fund is available on our website at www.bt.com.au/tmd. We will not be able to process your application until you have answered all the questions below.

1. Have you received personal financial advice from a licensed financial adviser in relation to your intended investment in the BT Premium Cash Fund? (*select one*)

- Yes please proceed to the Investment Details section below
 No

2. What is your investment objective? (*select only one option*)

- Capital growth
 Capital preservation
 Income distribution

3. When intending to invest into the BT Premium Cash Fund, what is your intended use of the BT Premium Cash Fund in your investment portfolio? (*select only one option*)

- Solution/Standalone (up to 100%)
 Major allocation (up to 75%)
 Core component (up to 50%)
 Minor allocation (up to 25%)
 Satellite allocation (up to 10%)

4. What is your intended investment timeframe in the Investment Option(s)? (*select one*)

- Less than 2 years
 2 to 8 years
 Greater than 8 years

5. What is your tolerance for risk (your ability to bear loss) and return profile? (*select one*)

- Low
 Medium
 High
 Very high

6. What do you anticipate your need to access capital may be? (*select one*)

- Within 1 week of request
 Within 1 month of request
 Within 1 year of request
 1 year or longer



6. INVESTMENT DETAILS

6A. INVESTMENT AMOUNT

How much would you like to invest (A\$5,000 minimum or NZ\$ equivalent)?

A\$ OR NZ\$

\$, , . BTA0173AU

6B. HOW WILL YOUR INVESTMENT BE MADE?

Cheque

Made payable to: BT – <investor name>

Direct debit  please complete Section 7

Transferring ownership of units from another BT investment to this investment.

If transferring ownership, provide investor number for the investment that units are being transferred out of (if known):

C

6C. SOURCE OF FUNDS/SOURCE OF WEALTH

What are your main sources of funds to be used to invest in this product?

(Please only provide values from list below)

What is the main source of your wealth?

(e.g. your accumulated net worth)

(Please only provide values from list below)

If investor type is Joint, then complete section below for second investor.

What are your main sources of funds to be used to purchase shares or securities?

(Please only provide values from list below)

What is the main source of your wealth?

(e.g. your accumulated net worth)

(Please only provide values from list below)

Please enter applicable values from list below for Source of Funds if you are an Individual, Joint or Adult investing for a child under 18:

- Salary/Wages
- Commission
- Bonus
- Business income/earnings
- Business profits
- Investment Income/Earnings
- Rental income
- Superannuation/pension
- Loan
- Insurance payment
- Compensation payment
- Government benefits

- Sale of assets
- Liquidation of assets
- Redundancy
- Inheritance
- Gift/Donation
- Windfall
- Tax refund
- Additional Sources **(Provide sources)**

Please enter applicable values from list below for Source of Funds if you are a Partnership, Trust/Superannuation Fund, Company, Deceased estate, Club/Association or Unincorporated Body:

- Commission
- Bonus
- Business income/earnings
- Business profits
- Investment income/earnings
- Corporate investments earnings
- Rental income
- Loan
- External investment/Capital Injection
- Insurance payment
- Compensation payment
- Government grant
- Sale of assets
- Liquidation of assets
- Mergers & Acquisitions
- Controlled money account
- Gift/Donation
- Tax refund
- Additional Sources **(Provide sources)**

Please enter applicable values from list below for Source of Wealth if you are an Individual, Joint or Adult investing for a child under 18:

- Employment income/earnings
- Redundancy
- Business income/earnings
- Business profits
- Investment income/earnings
- Rental income
- Superannuation/pension
- Insurance payment
- Compensation payment
- Government benefits
- Owns real estate/property
- Sale of assets
- Liquidation of assets
- Inheritance
- Gift/Donation
- Windfall
- Additional Sources **(Provide sources)**

Please enter applicable values from list below for Source of Wealth if you are a Partnership, Trust/Superannuation Fund, Company, Deceased estate, Club/Association or Unincorporated Body:

- Business income/earnings
- Business profits
- Investment income/earnings
- Corporate investments earnings
- Rental income
- Insurance payment
- Compensation payment
- Owns real estate/property
- Sale of assets
- Liquidation of assets
- Mergers & Acquisitions
- Controlled money account
- Gift/Donation
- Additional Sources **(Provide sources)**



6D. REGULAR INVESTMENT PLAN

Would you like to make a regular monthly investment? If not, proceed to Section 6E.

A\$ OR NZ\$

\$, , . BTA0173AU

I would like my first investment to be made on or around the 19th of:

January February March April
 May June July August
 September October November December

Note: if you do not indicate otherwise, your Plan will commence as soon as possible.

6E. DISTRIBUTION OPTIONS

How would you like your income paid?

If you do not select a distribution option, this will be treated as a request to reinvest your distribution.

Paid to nominated bank account

➤ please complete Section 8

Reinvested

7. DIRECT DEBIT REQUEST

Direct Debit Request Service Agreement

By completing the Direct Debit Request that forms part of the application form, you will be providing us with the ability to debit your nominated account and transfer the amount you request to your investment. This agreement sets out the terms on which you authorise us to deduct from your account with your financial institution any amounts that become payable to an investment with us.

Direct Debit arrangements

- for initial applications made by completing a Direct Debit Request, we will debit the amount nominated from your account generally within two Business Days of receiving a valid application
- for subsequent investments, when we receive a valid instruction either by phone, letter or over the internet, we will debit your account generally within two Business Days of receiving the instructions (provided we have previously received a valid Direct Debit Request)
- a valid instruction will be an instruction given by you or from a person nominated by you to provide such instructions.

Your responsibilities

It is your responsibility to:

- ensure that your financial institution allows direct debits on your nominated account
- ensure that your nominated account details are correct, and if uncertain, to check with your financial institution before completing the Direct Debit Request
- ensure that sufficient cleared funds are available in your nominated account by the due date to permit payments under the Direct Debit Request
- ensure that the authorisation given to draw on your nominated account is identical to the account signing instruction held by your financial institution where the nominated account is based
- advise us if your nominated account is transferred or closed or your nominated account details change
- arrange with us a suitable alternate payment method if the drawing arrangements are cancelled either by you or your financial institution.

Your rights

- you may cancel, alter, defer or suspend your Direct Debit Request, or stop or suspend an individual debit from taking place, by calling 0800 800 661. In some cases we will require your written confirmation

- you must notify us at least seven Business Days before the next scheduled debit to ensure changes are effective that month. Notification received after that time may result in your changes taking effect in the following month. You may also be able to stop an individual debit by contacting your own financial institution. You may be liable for financial institution charges if you do this; the financial institution should have information on these
- if you have any questions or concerns about your Direct Debit Request, such as where you consider that a drawing has been initiated incorrectly, you should take the matter up directly with us by calling 0800 800 661. Alternatively, you can contact us by email or in writing to us at the addresses set out on the back cover of the PDS. We will let you know that we have received your complaint and try to resolve your complaint within 30 days. If you are still not satisfied you can refer the matter to the Financial Markets Authority by calling 0800 434 566.

Our commitment to you

- we will only change the amount of the payment under the Direct Debit Request on receipt of a valid instruction
- we will only vary the terms of this agreement after giving you 30 days' notice in writing
- we reserve the right to cancel your drawing arrangements if two or more consecutive drawings are returned unpaid by your nominated financial institution. Standard government fees, duties and bank charges (including dishonour fees and conversion costs) may apply to investments. These are paid by the investor
- we will keep all your records and information pertaining to your nominated account at the financial institution private and confidential, except where you have made a claim relating to a debit you believe has been made incorrectly, or wrongfully, in which case Westpac Banking Corporation ABN 33 007 457 141 (as our sponsor in the Bulk Electronic Clearing System) may require us to provide this information to them in connection with your claim to the extent necessary to resolve your claim.

ALL BANK ACCOUNT SIGNATORIES MUST SIGN AND DATE BELOW

Direct Debit Authority: I/We authorise Westpac Financial Services Limited ABN 20 000 241 127 (User ID 001538) to, until further notice, arrange for funds to be debited from my/our account at the financial institution identified above through the Bulk Electronic Clearing System. I/We acknowledge that this direct debit arrangement is governed by the terms of the Direct Debit Request Service Agreement found in this application form.

Where the investor is not the nominated bank account holder:
I/We consent to the investor(s) increasing amounts or making additional investments without further approval from me/us. If you do not agree with this declaration, please cross [X] this box

Signature of **Bank Account Holder A**

Date (dd/mm/yy)

Signatory name (please print)

Company signatories must indicate their company capacity.

Director Sole Director

Signature of **Bank Account Holder B**

Date (dd/mm/yy)

Signatory name (please print)

Company signatories must indicate their company capacity.

Director Witness of Sole Director



! Please ensure Section 10 'Investors Declaration and Signature' is also completed.

8. PAYMENT/DISTRIBUTION ACCOUNT DETAILS

A AUSTRALIAN BANK ACCOUNT

Complete this section if distributions or withdrawals are to be paid to an Australian bank account. The bank account must be in the name of the BT investment unit holder.

Name of financial institution

Branch name

BSB number

Account number

Account holder name

OR

B NEW ZEALAND BANK ACCOUNT

Complete this section if distributions or withdrawals are to be paid to a New Zealand bank account. The bank account must be in the name of the BT investment unit holder.

Name of financial institution

Branch name

Bank

Branch

Account number

Suffix

Account holder name

9. AUTHORISED REPRESENTATIVE – OPTIONAL

Complete this section if you wish to appoint another person to act as your authorised representative.

Title

Mr Mrs Miss Ms Other

Given name(s)

Surname

Signature of **Authorised Representative**

Date (dd/mm/yy)

AUTHORISED REPRESENTATIVE IDENTIFICATION

To comply with our obligations under the *Financial Transactions Reporting Act 1996* (New Zealand) and the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Australia), BT customers must complete their Customer Identification details. **Applications received without completed Customer Identification details and the necessary supporting documentation, from customers who are required to be identified, cannot be processed.**

DO NOT SEND ORIGINAL DOCUMENTS, ONLY CERTIFIED COPIES.

Please refer to the 'How to certify your documents' section for more information.

AUTHORISED REPRESENTATIVE

Cross [X] the relevant box.

Certified copy of a passport or similar travel document containing a photograph and the signature of the person*

OR

Certified copy of a Birth Certificate of the person

AND

A certified copy of one of the documents below of the person

Driver's licence

New Zealand Firearms licence

Community Services Card

Certificate of Identity

Marriage Certificate

Current utility bill

New Zealand Education Institute issued identification containing photographic image of the card holder

* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

Indemnity

You release and indemnify us and any other member of the Westpac Group from and against all liability which may be suffered by you or brought against us or any other member of the Westpac Group in respect of

- any act or omission of your authorised representative, whether authorised by you or not
- your use, or purported use, of a facsimile.



10. INVESTOR'S DECLARATION AND SIGNATURE

Important notes: The PDS and the Additional Information Booklet contain important information about investing in the BT Premium Cash Fund. If you give this application form to another person you must, at the same time and by the same means, give them the PDS and the Additional Information Booklet. If you received this application form from the internet or other electronic means, we will send you on request a paper copy of the PDS and the Additional Information Booklet together with the application form, free of charge.

We are required to identify certain US persons in order to meet account information reporting requirements under local and international laws.

If you or (where you are applying on behalf of an entity) the entity and/or any office bearer* of the entity and/or any individual who holds an interest in the entity of more than 25% (a Controlling Person) are a US citizen or US tax resident, you must telephone 1300 725 863 at the time of completing this application. When you contact us you will be asked to provide additional information about your US tax status and/or the US tax status of the entity and/or any Controlling Person which will constitute certification of US tax status for the purposes of this application.

Unless you notify us that you or (where you are applying on behalf of an entity) the entity and/or any Controlling Person are a US citizen or US tax resident as specified above, by completing this application you certify that you or (where you are applying on behalf of an entity) the entity and/or any Controlling Person are not a US citizen or US tax resident.

If at any time after account opening, information in our possession suggests that you, the entity and/or any Controlling Person may be a US citizen or US tax resident, you may be contacted to provide further information on your US tax status and/or the US tax status of the entity and/or any Controlling Person. Failure to respond may lead to certain reporting requirements applying to the account.

* *Director of a company, partner in a partnership, trustee of a trust, chairman, secretary or treasurer of an association or co-operative*

For our customers located in the European Union

The General Data Protection Regulation (GDPR) regulates the collection, use, disclosure or other processing of personal data under European Union (EU) law. Personal data means any information relating to you from which you are either identified or may be identifiable. The GDPR aims to protect the personal data of individuals located in the EU and harmonise data protection laws across EU Member States.

Our collection, use, disclosure and other processing of your personal data is regulated by the GDPR if:

- you interact with our Westpac UK branch;
- we offer products or services to you whilst you are located in the EU; and/or
- we monitor your behaviour whilst you are located in the EU (such as through our use of cookies when you interact with us online or for our fraud detection and prevention purposes).

Please refer to our EU Data Protection Policy on our website at westpac.com.au/privacy/eu-data-protection-policy for information about how we manage your personal data under the GDPR.

By signing this application form, you:

- acknowledge that you have read the PDS and the Additional Information Booklet in full and agree to be bound by the terms of the PDS and the Additional Information Booklet and the terms of the relevant constitution(s), each as amended from time to time;
- declare that all the details given on this application form are true and correct;
- confirm that you are 18 or over;
- confirm that you have received and accepted this offer in Australia or New Zealand;
- acknowledge that if you have received the PDS and the Additional Information Booklet from the internet or other electronic means, you have received it personally, or a paper print out of it, accompanied by or attached to this application form;

- acknowledge that investments in the BT Premium Cash Fund are not deposits or other liabilities of Westpac Banking Corporation or any other company in the Westpac Group of companies and that investments in the Fund are subject to investment risks, including possible delays in repayment and loss of income and principal invested;
- consent to us continuing to act as Responsible Entity notwithstanding a conflict of interest arising from circumstances referred to in the 'Related party transactions and conflicts of interests' section in the Additional Information Booklet or any other circumstances;
- acknowledge that you have read the section and understood the Privacy Statement in the PDS and acknowledge that the full BT Privacy Policy is available at bt.com.au or by calling 0800 800 661;
- consent to us passing on information in relation to your investment to your Financial adviser;
- acknowledge and agree that you must not initiate, engage in or effect a transaction that may be in breach of Australian law, or the law of any other country;
- acknowledge that you have the legal power to enter into the investment – agree that future transactions will be made on the terms of the then current PDS and the Additional Information Booklet and the relevant constitution (each as amended from time to time);
- acknowledge that if a transaction request is invalid, it will not be processed until valid documentation is received;
- direct us to deduct any government fee, duty, bank charge, dishonour fee or any other fees payable from time to time, from your withdrawal proceeds or any other amounts payable by us to you;
- direct us to deduct from your investment any amount owed by you to us;
- agree that if we make an incorrect payment to you, we are entitled to deduct the amount incorrectly paid from any holding you may have with us or a related body corporate;
- acknowledge that if we reasonably believe a signature on a document, such as a withdrawal request, to be genuine we are entitled to rely on that signature and will not be liable for any loss you may suffer if it is later found that the signature was fraudulent;
- acknowledge that if we reasonably believe an email or facsimile communication we receive from you, your Financial adviser or representative is genuine, we are entitled to rely on that email or facsimile communication and will not be liable for any loss you may suffer if it is later found the email or facsimile communication was fraudulent;
- agree that any email sent to nzclientservices@btnz.co.nz including the details required to withdraw your investment will be taken to be by you and, further, you acknowledge that we may act on those instructions and will not be liable for any loss you may suffer if it is later found that the email was fraudulent;
- consent to telephone conversations being recorded and listened to for training purposes or to provide security for transactions;
- acknowledge that information, reports and other communication to you may be delivered electronically.

If Section 9 (Authorised Representative) is completed, by signing below you:

- acknowledge that the appointment of an authorised representative is governed by the terms set out in this PDS.

Anti-Money Laundering and Counter-Terrorism Financing obligations

We are bound by laws about the prevention of money laundering and the financing of terrorism, including the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Laws)*.

By completing the application form, you agree that:

- you do not apply for a BT Premium Cash Fund under an assumed name
- any money used by you in connection with your BT Premium Cash Fund is not derived from or related to any criminal activities
- any proceeds will not be used in relation to any criminal activities
- if we ask, you will provide us with additional information we reasonably require for the purposes of AML/CTF and sanctions laws (including



information about a holder of a beneficial interest in a parcel or the source of funds used in connection with the BT Premium Cash Fund)

- we may obtain information about you or any beneficial owner of an interest in a parcel from third parties if we believe this is necessary to comply with AML/CTF and sanctions laws
- in order to comply with AML/CTF and sanctions laws we may be required to take action, including delaying or refusing the processing of any application, the sale or transfer of a security at maturity or disclosing information that we hold about you or any beneficial owner of an interest in a parcel to our related bodies corporate or service providers, or relevant regulators of AML/CTF and sanctions laws (whether in or outside of Australia).

**YOUR REQUEST CANNOT PROCEED
IF THIS SECTION IS NOT SIGNED**

Joint applicants must all sign unless we have received prior instructions from all investors that any can sign solely.

If signing under a Power of Attorney (POA), you verify that at the time of signing, you have not received notice of revocation of that power. Please provide an originally certified copy of the POA including the appointed POA's signature. If the POA's signature is not included, please attach two originally certified copies of identification. **In the case of company signatories, two directors or if a sole director, then that director and a witness must sign.**

Signature of **Investor A** or **company officer A**

Date (dd/mm/yy)

 / /

Signatory name *(please print)*

Company signatories must indicate their company capacity.

 Director Sole Director

Clubs/Associations/Unincorporated bodies signatories must indicate their office title.

Signature of **Investor B** or **company officer B**

Date (dd/mm/yy)

 / /

Signatory name *(please print)*

Company signatories must indicate their company capacity.

 Director Witness of Sole Director

Clubs/Associations/Unincorporated bodies signatories must indicate their office title.

Individual or sole trader	Sign as Investor A. If a sole trader, indicate by crossing applicable box above.
Company	Two directors or a director and company secretary must sign unless the company has only a sole director and sole secretary. All signatories must state their capacity within the company by crossing the applicable box(es) above.
Superannuation fund or Trust	Individual Trustee – Sign as Investor A Joint Trustees – Sign Investors A and B Corporate Trustee – See company requirements above.
Adult(s) investing on behalf of a child under 18	Adult(s) to sign in their own name.
Joint Investor	All investors must sign unless previously indicated; otherwise we will be unable to accept your application. If more than two investors, please photocopy blank form.
Club, association or unincorporated body	Office bearer(s) must sign and state their appropriate office title in the fields above.
Partnership	All partners to sign. If more than two partners, please photocopy this page and attach with signatures for all partners.
Deceased estate	All executors to sign. If more than two executors, please photocopy this page and attach with signatures of all executors.

11. PRIVACY CONSENT PREFERENCE

We and members of the Westpac Group will use and disclose your personal information to contact you or send you information about other products and services offered by the Westpac Group or its preferred suppliers. If you do not wish to receive marketing communications from us please cross the box [X].

No



12. ADVISER USE ONLY

BT Adviser number

A

Title

Mr Mrs Miss Ms Other

Given name(s)

Surname

Phone number

()

Fax number

()

Mobile phone number

Office postcode

Email address

Investment Link ILCN (Client No.)

ILGN Group Number

Financial adviser stamp (please use black ink only)

New financial adviser information

New advisers please attach copies of the following documents.

Authorised Representatives

- Letter/Fax from head agent* confirming FSP number and that the adviser is an Authorised Representative, and
- Copy of the written notice from head agent authorising the adviser to provide financial services on their behalf

Head Agent

- Copy of FSPR issued by FMA

* Head Agent is the qualifying financial entity (QFE) you are employed by, eg Westpac NZ QFE Group.

ADVISER MUST SIGN AND DATE THIS FORM

If I am **not** a Westpac Financial Adviser, I:

- declare that I am authorised to provide advice in relation to the investor's BT account and I am registered as a Financial Service Provider; and

If I am a Westpac Financial Adviser, I declare that:

- I am a representative of the Westpac NZ QFE Group; and
- I am authorised to provide Financial Advice in relation to the investor's BT account.

Signature of **Financial adviser**

Date (dd/mm/yy)

Please mail your completed application form, together with any cheque(s) (if applicable) to:

**BT New Zealand Client Service
PO Box 6088, Victoria Street West
Auckland 1142**

